

**AMENDMENT TO MASTER DEED OF
LAURENS PLACE ON CHARLESTON HARBOR
HORIZONTAL PROPERTY REGIME**

This Amendment No. 1 to Master Deed of Laurens Place on Charleston Harbor Horizontal Property Regime is made this 7 day of November, 2000, by Laurens Place, L.L.C., a South Carolina limited liability company ("Declarant") and Laurens Place Condominium Owners Association, Inc. (the "Association").

RECITALS

WHEREAS, Declarant heretofore executed the Master Deed of Laurens Place on Charleston Harbor Horizontal Property Regime on October 6, 2000, the original of which was duly recorded in the RMC Office for Charleston County on October 6, 2000 in Book G-356, at Page 636 (the "Master Deed"); and

WHEREAS, pursuant to Article 6 of the Master Deed, each Residential Unit was assigned two (2) parking spaces as more particularly set forth on the Parking Plan attached to the Master Deed as Exhibit "B-1"; and

WHEREAS, pursuant to Section 6.2 of the Master Deed, the Owners delegated authorization to the Board of Directors of the Association, without a membership vote, to assign and reassign certain Limited Common Elements of the Condominium, as the Board shall from time to time determine, in its sole discretion, including the initial parking spaces for each Residential Unit; and

WHEREAS, pursuant to Section 6.2 of the Master Deed, the Board of Directors may only reassign such Limited Common Elements with the consent of the Declarant so long as Declarant owns any portion of the Condominium, and with the consent of the affected Unit Owner or Owners; and

WHEREAS, at a meeting of the Board of Directors of the Association, duly called and held, the Board unanimously agreed to revise the Parking Plan, as set forth on Exhibit "B-1" attached to this Amendment No. 1; and

WHEREAS, the Declarant, as the present owner of the affected Units and in its capacity as Declarant, consents to the revised Parking Plan as set forth in Exhibit "B-1" attached hereto, NOW THEREFORE

KNOW ALL MEN BY THESE PRESENTS that, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Association, acting by and through its Board of Directors, and the Declarant (as both Declarant and Owner of the affected Units), pursuant to the

authority set forth in Article 6 and Article 22 of the Master Deed, do hereby amend the Master Deed as follows:

1. All capitalized terms used this in Amendment No. 1 shall have the same meaning ascribed to them in the Master Deed, unless the context shall clearly suggest or imply otherwise.

2. The Parking Plan attached to the Master Deed as Exhibit "B-1" shall be revised as set forth on the revised Parking Plan attached to this Amendment No. 1, marked Exhibit "B-1."

3. As amended by this Amendment No. 1, the Master Deed of Laurens Place on Charleston Harbor Horizontal Property Regime shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have affixed their Hands and Seals as of the date first above written.

TMS # 459-0-0-8

WITNESSES:

Frances Harold

Monnie C. White

DECLARANT/OWNER:

LAURENS PLACE, L.L.C., a South Carolina
Limited Liability Company

By: BPMA, Inc.
Its: Managing Member

By: Bruce P. Miller
Bruce P. Miller, President

ASSOCIATION:

LAURENS PLACE CONDOMINIUM
OWNERS ASSOCIATION, INC.

By: Bruce P. Miller
Bruce P. Miller
Its President and Director

By: Hugh Rees-Jones
Hugh Rees-Jones
Its Secretary and Director

Noni Jenkins

Monnie C. White

WHARF SIDE STREET

BKF

358PG523

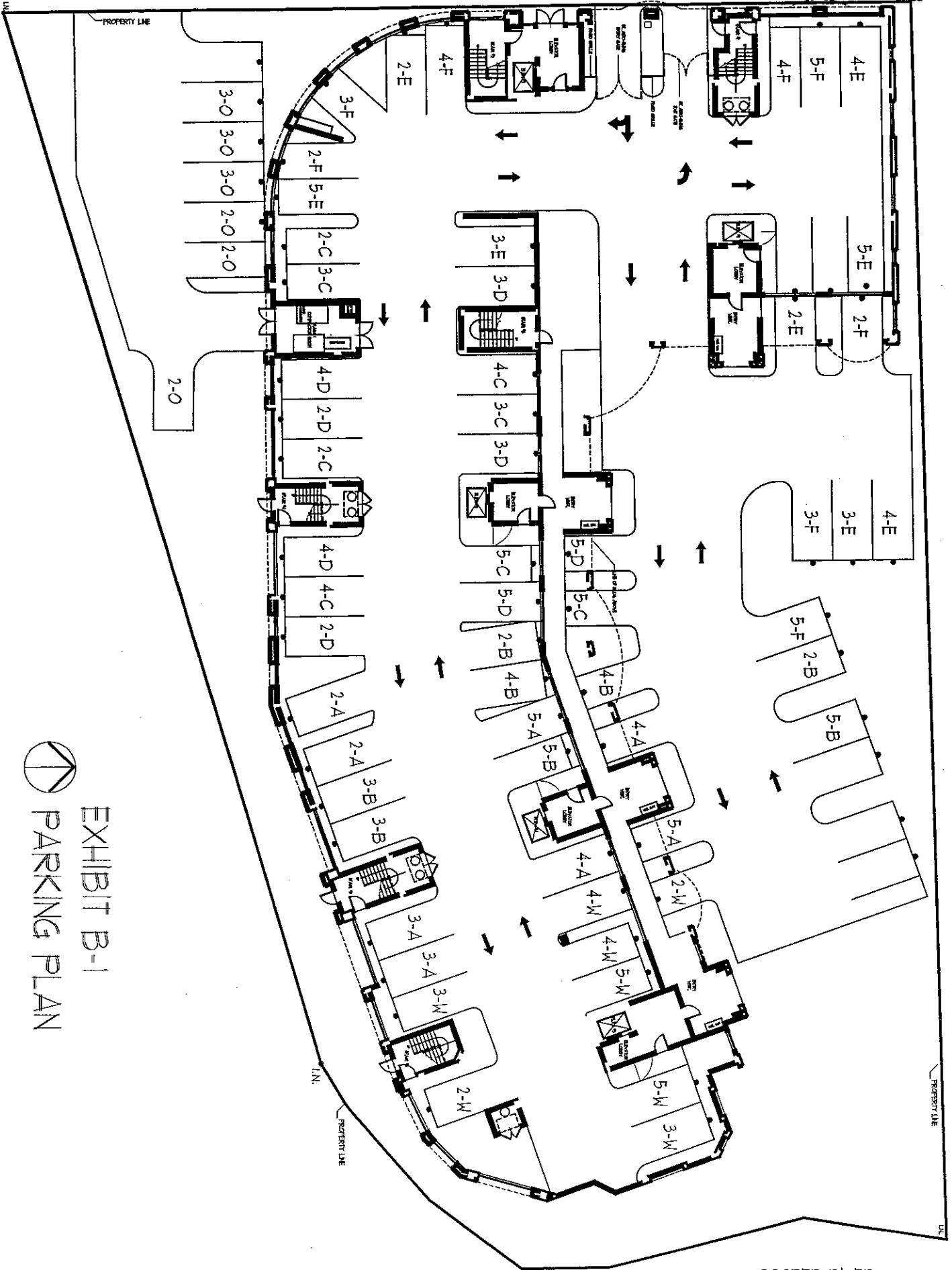


EXHIBIT B-1
PARKING PLAN

COOPER RIVER

STATE OF SOUTH CAROLINA)
)
COUNTY OF CHARLESTON)

ACKNOWLEDGMENT

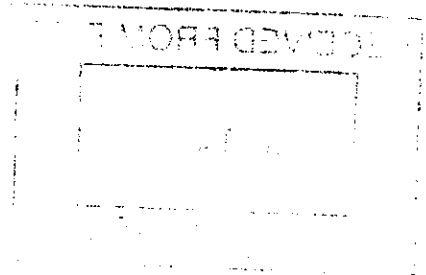
I, Monnie C. White (Notary Public), hereby certify that Laurens Place, L.L.C., by BPMA, its Managing Member, by Bruce P. Miller, its President, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and seal this 7 day of November, 2000.

Monnie C. White

Notary Public for South Carolina

My Commission Expires: 2/15/10



STATE OF SOUTH CAROLINA)
)
COUNTY OF CHARLESTON)

ACKNOWLEDGMENT

I, Monnie C. White (Notary Public), hereby certify that Laurens Place Condominium Association, Inc., by Bruce P. Miller, its President and Director, and by Hugh Rees-Jones, its Secretary and Director, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and seal this 7 day of November, 2000.

Monnie C. White

Notary Public for South Carolina

My Commission Expires: 2/15/10

RETURN TO BUIST, MOORE, SMYTHE
& MCGEE CWJ
ATTORNEY'S INITIALS

BKF 358PG525

amend/master deed

Recording Fee

10.00

State Fee

County Fee

Postage

TOTAL

10.00

A

mjh

FILED

F358-521

2000 NOV -7 PM 4:48

CHARLIE LYBRAND
REGISTER
CHARLESTON COUNTY SC

TMS VERIFIED
BAC AB
DTD 11-14-00

RECEIVED FROM RMC

NOV 14 2000

PEGGY A. MOSELEY
CHARLESTON COUNTY AUDITOR